



News Release

Prudential Financial, Inc.
751 Broad Street
Newark, NJ 07102-3777
www.prudential.com

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Contact: Simon Locke
973-802-7373
simon.locke@prudential.com

Ryan Byrne Appointed Head of Prudential Bache Precious Metals Desk

NEW YORK— Prudential Bache announced today that Ryan Byrne has been appointed head of its global precious metals desk following the retirement of 33-year industry veteran Ray Keenan in April. Byrne, deputy head of the precious metals desk since 2006, will continue to serve in his additional role as head of the New York-based equity derivatives team.

“Under Ray’s outstanding leadership our bullion trading desk has become one of the most widely respected in the world,” said Alex Ladouceur, chief executive officer, Prudential Bache. “I am delighted that Ryan, who started his career in metals trading, will lead this business going forward.”

Prudential Bache and its U.K. affiliate, Bache, are subsidiaries of U.S.-based Prudential Financial, Inc. With significant experience and deep market knowledge, the company serves as a full-service Futures Commission Merchant (FCM), offering clients advice, sales and trading opportunities, and global access to all major markets. Prudential Bache offers a broad range of commodity, financial futures, and options capabilities; market-making on a spot and forward basis in precious and base metals, as well as in foreign exchange. For more information, please visit <http://www.prudentialbache.com>.

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